

4. Others

(1) Important changes in scope of consolidation during the period
(Changes in certain subsidiaries requiring changes in scope of consolidation) : Not applicable

(2) Application of the accounting method specific to quarterly consolidated financial statements : Not applicable

(3) Changes in accounting principles and accounting estimates, and revisions/restatements

① Changes associated with changes in accounting standards : No

② Changes in accounting principles other than ① : No

③ Changes in accounting estimates : No

④ Revisions/restatements : No

(4) Number of shares outstanding (Common shares)

① Number of shares outstanding at the end of the period (including treasury stocks)
September 30, 2011 239,508,317 shares March 31, 2011 239,508,317 shares

② Number of treasury stocks
September 30, 2011 43,769,679 Shares March 31, 2011 43,757,759 shares

③ Average number of shares during the period
April-September 2011 195,743,956 shares April-September 2010 195,784,748 Shares

* Status of quarterly review

These quarterly financial results are not subject to the quarterly review based on the Financial Instruments and Exchange Law. The review process for the quarterly financial statements based on the Financial Instruments and Exchange Law has not completed at the time of the disclosure of these results.

* Statements on the proper use of financial forecasts and other special notes

The statements of a forward-looking nature relating to the financial performance and business forecasts indicated herein contain uncertainties in the supply-demand of products in the major markets, competitors' actions, and changes in general economic conditions. Please note that actual results may differ materially from those indicated. With regard to the year-end dividend for the year ending March 2012, we will disclose it promptly after we become able to do so.

(Reference) Non-consolidated Financial Results for the Six Months Ended September 30, 2011 (April 1, 2011 – September 30, 2011)

(% represents change from the corresponding previous six months period)

Six months ended September 30	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2011	227,616	28.2	102,172	28.2	125,159	51.3	83,682	68.9
2010	177,527	254.1	79,687	—	82,714	348.6	49,535	224.8

Consolidated Financial Results Forecasts for the Year Ending March 31, 2012 (April 1, 2011–March 31, 2012)
(The percentage denotes the change from the previous year.)

Fiscal year	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
	466,000	22.7	212,000	25.5	236,000	35.6	150,000	41.5

Table of Contents of Accompanying Documents

1. Consolidated Quarterly Balance Sheet	2
2. Consolidated Quarterly Statement of Income and Statement of Comprehensive Income	
Consolidated Quarterly Statement of Income	
Consolidated statement of income for the six months from April to September 2011	4
Consolidated Quarterly Statement of Comprehensive Income	
Consolidated statement of comprehensive income for the six months from April to September 2011	5
3. Other Information	6
(1) Important changes in scope of consolidation during the period	6
(2) Application of simplified accounting method or special accounting method for preparing the consolidated quarterly financial statements	6
(3) Changes in accounting principles and accounting estimate, and restatements	6
(4) Note on premise of a going concern	6
(5) Note on the substantial change in the shareholders' equity	6

Supplement to Consolidated Financial Results

2. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheet

(Millions of Yen)

	March 31, 2011	September 30, 2011
Assets		
Current assets:		
Cash and deposits	583,520	595,613
Notes and accounts receivable – trade	79,281	83,995
Merchandise and finished goods	31,718	36,626
Work in process	32,162	36,703
Raw materials and supplies	7,541	11,939
Deferred income tax	15,761	16,943
Others	5,758	6,422
Allowance for doubtful accounts	(1,749)	(1,771)
Total current assets	753,992	786,470
Noncurrent assets		
Property, plant and equipment		
Land	114,910	114,069
Other, net	92,145	107,439
Total property, plant and equipment	207,055	221,508
Intangible Assets		
Goodwill	16,988	14,266
Other	520	438
Total Intangible assets	17,508	14,704
Investments and other assets		
Investment securities	26,270	28,027
Others	8,826	9,521
Allowance for doubtful accounts	(651)	(652)
Total investments and other assets	34,445	36,896
Total noncurrent assets	259,008	273,108
Total Assets	1,013,000	1,059,578
Liabilities		
Current liabilities:		
Notes and accounts payable – trade	21,468	24,978
Income tax payable	42,168	43,340
Warranty reserves	4,123	4,402
Others	21,830	28,749
Total current liabilities	89,589	101,469
Noncurrent liabilities:		
Allowance for employees' retirement benefits	25,219	25,805
Others	3,698	3,353
Total noncurrent liabilities	28,917	29,158
Total Liabilities	118,506	130,627
Net Assets		
Shareholders' equity		
Capital stock	69,014	69,014
Capital surplus	96,261	96,264
Retained earnings	1,082,997	1,137,997
Treasury stocks	(311,094)	(311,260)
Total shareholders' equity	937,178	992,015
Other comprehensive income		
Valuation difference on available-for-sale securities	2,349	1,223
Foreign currency exchange adjustment	(48,723)	(67,728)
Total other comprehensive income	(46,374)	(66,505)
Minority interests	3,690	3,441
Total net assets	894,494	928,951
Total liabilities and net assets	1,013,000	1,059,578

**(2) Consolidated Quarterly Statement of Income
and Consolidated Quarterly Statement of Comprehensive Income**

Consolidated Statement of Income for the Six Months from April to September 2011

(Millions of Yen)

	Six months ended September 30	
	2010	2011
Net sales	209,278	266,414
Cost of goods sold	96,646	123,340
Gross profit	112,632	143,074
Selling, general and administrative expenses	23,569	26,506
Operating income	89,063	116,568
Non-operating income		
Interest income	725	991
Dividend income	355	395
Equity method income	1,552	1,954
Miscellaneous income	707	983
Total non-operating income	3,339	4,323
Non-operating expenses		
Loss on revaluation of investments in securities	530	—
Foreign exchange losses	465	1,059
Miscellaneous expenses	600	294
Total non-operating expenses	1,595	1,353
Ordinary income	90,807	119,538
Extraordinary loss		
Loss on adjustment for changes of accounting standard for asset retirement obligations	1,939	—
Total extraordinary loss	1,939	—
Income before income taxes and minority interests	88,868	119,538
Income taxes-current	36,680	47,838
Income taxes-deferred	(3,928)	(2,861)
Total taxes and others	32,752	44,977
Income before minority interests	56,116	74,561
Minority interests in income	294	339
Net income	55,822	74,222

Consolidated Statement of Comprehensive Income for the Six Months from April to September 2011

	(Millions of Yen)	
	Six months ended September 30	
	2010	2011
Income before minority interests	56,116	74,561
Other Comprehensive Income		
Valuation difference on available-for-sale securities	(867)	(1,126)
Foreign currency translation adjustment	(16,039)	(19,567)
Share of other comprehensive income of affiliates accounted for using equity method	(340)	158
Total other comprehensive income	(17,246)	(20,535)
Comprehensive income for the six months ended September 30	38,870	54,026
Comprehensive income attributable to:		
Owners of parent	38,848	54,091
Minority interests	22	(65)

3. Other Information

- | | |
|---|----------------|
| (1) Important changes in scope of consolidation during the period:
(Changes in certain subsidiaries requiring changes in scope of consolidation) | Not applicable |
| (2) Application of simplified accounting method or special accounting method for preparing the quarterly consolidated financial statements: | Not applicable |
| (3) Changes in accounting principles and accounting estimate, :
and restatements | Not applicable |
| (4) Note on premise of a going concern: | Not applicable |
| (5) Note on the substantial change in the shareholders' equity: | Not applicable |

Supplement to Consolidated Financial Results

1 Consolidated Results (April~September, 2011)

- 1) Net income 74.2 billion yen (1.3 times from the same period last year)
- 2) Net sales 266.4 billion yen (1.3 times from the same period last year)
In the Asian markets including China as well as in the European and American markets, FA and robots remained strong. ROBOCUTs (wire-cut electric discharge machines) and ROBODRILLs (small machining centers) were also strong.
- 3) Operating income 116.6 billion yen (1.3 times from the same period last year)
Ordinary income 119.5 billion yen (1.3 times from the same period last year)
Ordinary income to net sales ratio 44.9%
- 4) Sales by Group

FA	142.2 billion yen (1.2 times from the same period last year)
Robot	53.0 billion yen (1.6 times from the same period last year)
Robomachine	71.2 billion yen (1.2 times from the same period last year)
- 5) Orders 277.0 billion yen (1.2 times from the same period last year)

2 Consolidated Financial Results Forecasts for the Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012).

Net income	150.0 billion yen
Operating income	236.0 billion yen
Ordinary income	243.0 billion yen
Net sales	534.0 billion yen

3 Quarterly Changes of Consolidated Financial Results (Billions of yen)

