

April 24, 2020

Company name: FANUC CORPORATION
 Representative: Kenji Yamaguchi, President
 (Stock Code: 6954, 1st Section, Tokyo Stock Exchange)
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Notice Concerning Distribution of Dividends from Surplus (including Special Dividends) to Shareholders

At the meeting held on April 24, 2020, the Board of Directors of FANUC CORPORATION resolved to propose an agenda asking for authorization to distribute dividends including special dividends (for the six months ended March 31, 2020) from surplus, with record date on March 31, 2020, at the 51th Annual General Shareholders' Meeting to be held on June 26, 2020.

1. Details of dividends

Record date	March 31, 2020		September 30, 2019	March 31, 2019
	Resolution	Previous Forecast	Past record	Past record
Dividends per share	Yen 174.65 (Ordinary dividends 103.79) (Special dividends 70.86)	—	Yen 125.35	Yen 404.92 (Ordinary dividends 224.34) (Special dividends 180.58)
Payout ratio	101.0% (Ordinary dividends 60.0%) (Special dividends 41.0%)	—	60.0%	108.3% (Ordinary dividends 60.0%) (Special dividends 48.3%)
Total amount of dividends	Millions of Yen 33,502	—	Millions of Yen 24,055	Millions of Yen 78,486
Effective date	June 29, 2020	—	December 2, 2019	June 28, 2019
Dividend resource	Retained earnings	—	Retained earnings	Retained earnings

2. Reason for the dividend Amount

We have paid dividends based on the shareholder return policy of “in principle, a consolidated payout ratio of 60%,” as noted in the Consolidated Annual Financial

Results for the Year ended March 31, 2020 (released on April 24, 2020).

In addition, the Board of Directors resolved at meetings held on April 24, July 29, October 28, 2019, and January 29, 2020, to acquire treasury shares in amounts up to ¥50.0 billion, but given the extreme volatility of the stock market as a result of factors including trade friction between the United States and China and the new coronavirus pandemic, the amounts of treasury shares acquired did not reach the approved upper limits.

In addition to a dividend corresponding to a consolidated payout ratio of 60%, the proposed year-end dividend includes a special dividend, provided primarily from the difference between the upper limit amounts approved by the Board of Directors and the amounts of treasury shares actually acquired.

As the result, the year-end dividend (planned) will be as follows.

	First half of FY 2019	Second half of FY 2019	FY 2019 in total
	Yen	Yen	Yen
Current term (FY 2019)			
Dividends per share	125.35	174.65	300.00
(Ordinary dividends)	(125.35)	(103.79)	(229.14)
(Special dividends)	—	(70.86)	(70.86)
Payout ratio	60.0%	101.0%	78.6%
(Ordinary dividends)	(60.0%)	(60.0%)	(60.0%)
(Special dividends)	—	(41.0%)	(18.6%)
(Reference)			
Previous term (FY 2018)			
Dividends per share	598.19	404.92	1,003.11
(Ordinary dividends)	(252.87)	(224.34)	(477.21)
(Special dividends)	(345.32)	(180.58)	(525.90)
Payout ratio	141.9%	108.3%	126.1%
(Ordinary dividends)	(60.0%)	(60.0%)	(60.0%)
(Special dividends)	(81.9%)	(48.3%)	(66.1%)

End