

Company name: FANUC CORPORATION
Representative: Kenji Yamaguchi, President
(Stock Code: 6954, Prime Market, Tokyo Stock Exchange)
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Personnel Matter regarding the Member of the Board of Directors

At the meeting held on April 26, 2023, the Board of Directors of FANUC CORPORATION resolved to propose an agenda asking for the approval of the appointments and resignations of the following Directors (except for Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members, at the 54th Annual General Shareholders' Meeting to be held on June 29, 2023.

1. New Directors (except for Directors who are Audit and Supervisory Committee Members) candidates (to be proposed at the 54th Annual General Shareholders' Meeting on June 29, 2023).

Director Ryuji Sasuga
(Present position : Senior Managing Officer and CFO
General Manager, Corporate Finance Division
Manager, Secretary Department of the Company)

Director Yoko Takeda ※
(Present position : Research Fellow
Deputy General Manager, Think Tank Unit
General Manager, Planning and Administration Office,
Think Tank Unit
General Manager, Center for Policy and the Economy,
Chief Economist of Mitsubishi Research Institute, Inc.)

(※Candidate for outside director defined in Item 15, Article 2
of the Company Act)

2. Resigning Director (except for Directors who are Audit and Supervisory Committee Members) (after approval at the 54th Annual General Shareholders' Meeting on June 29, 2023).

Director Kazuo Tsukuda ※
(※Outside director defined in Item 15, Article 2 of the Company Act)

3. New Directors who are Audit and Supervisory Committee Members candidates (to be proposed at the 54th Annual General Shareholders' Meeting on June 29, 2023).

Director (Audit and Supervisory Committee Member)

Toshiya Okada

(Present position: Managing Officer

Manager, Legal Department of the Company)

Director (Audit and Supervisory Committee Member)

Shigeo Igashima ※

(Present position : Representative of Igashima C.P.A. Office)

(※ Candidate for substitute outside director defined in Item 15, Article 2 of the Company Act)

4. Resigning Director who are Audit and Supervisory Committee Members (after approval at the 54th Annual General Shareholders' Meeting on June 29, 2023).

Director (Standing Audit and Supervisory Committee Member)

Katsuo Kohari

Director (Audit and Supervisory Committee Member)

Katsuya Mitsumura

Director (Audit and Supervisory Committee Member)

Yasuo Imai ※

(※Outside director defined in Item 15, Article 2 of the Company Act)

The composition of the Board of Directors and the Audit and Supervisory Committee, upon approval of the proposed personnel matter of the member of the Board of Directors at the 54th Annual General Shareholders' Meeting in its original form, is as follows.

(Current Directors)

(R) means "Retiring"

(New Directors) (N) means "Candidate for new member"

Name	Gender	Director (who are Audit and Supervisory Committee Members)	Outside director
Yoshiharu Inaba	M	No	No
Kenji Yamaguchi	M	No	No
Michael J. Cicco	M	No	No
Kazuo Tsukuda (R)	M	No	Yes
Naoko Yamazaki	F	No	Yes
Hiroto Uozumi	M	No	Yes
Katsuo Kohari (R)	M	Yes	No
Katsuya Mitsumura (R)	M	Yes	No
Yasuo Imai (R)	M	Yes	Yes
Hidetoshi Yokoi	M	Yes	Yes
Mieko Tomita	F	Yes	Yes

Name	Gender	Director who are Audit and Supervisory Committee Members	Outside director
Yoshiharu Inaba	M	No	No
Kenji Yamaguchi	M	No	No
Ryuji Sasuga (N)	M	No	No
Michael J. Cicco	M	No	No
Naoko Yamazaki	F	No	Yes
Hiroto Uozumi	M	No	Yes
Yoko Takeda (N)	F	No	Yes
Toshiya Okada (N)	M	Yes	No
Hidetoshi Yokoi	M	Yes	Yes
Mieko Tomita	F	Yes	Yes
Shigeo Igashima (N)	M	Yes	Yes

Under the new composition of the Board of Directors, the Audit and Supervisory Committee is to consist of one member who is not an outside director and three members who are outside directors so that a substitute Audit and Supervisory Committee Member is no longer necessary. While the number of Audit and Supervisory Committee Members who are not outside directors will decrease, the Audit and Supervisory Committee will become more independent since the ratio of the outside directors at the Committee will increase. Also, FANUC CORPORATION will further strengthen the effectiveness in its auditing function by putting forward Mr. Toshiya Okada as a candidate for the Audit and Supervisory Committee Member, who is not an outside director and has committed himself as Manager of Legal Department to reducing legal risks and establishing governance systems over the years. Furthermore, Mr. Ryuji Sasuga, CFO, has long-term experiences in accounting fields in FANUC CORPORATION and its overseas subsidiaries, and it is expected that he will contribute to deepening discussions and making balanced decisions by the Board of Directors by sharing with it the viewpoints from execution side. In addition to Mr. Sasuga, Ms. Yoko Takeda and Mr. Shigeo Igashima will further improve the knowledge and insights of the Board of Directors on financing and accounting.

With the above mentioned personnel changes of the Member of the Board of Directors, FANUC CORPORATION will endeavor to maintain the structural independence and to improve the diversity of the Board of Directors, and hopes to realize the effective corporate governance through further strengthening its auditing and supervising functions and financing functions of the Board of Directors as a whole.

Biography of the candidates for new Directors (except for Directors who are Audit and Supervisory Committee Members)

Ryuji Sasuga (March 10, 1969)	April, 1992	Joined the Company
	April, 2004	Appointed Director & Manager, Finance & Accounting Department of Fanuc Europe GmbH
	January, 2010	Appointed Director & CFO of FANUC Europe Corporation
	March, 2012	Joined LIXIL Corporation Seconded to Permasteelisa S.p.A Group Financial Control Manager
	April, 2015	Rejoined the Company Manager, Group Companies Support Department of the Company
	July, 2015	Manager, Secretary Department of the Company (to the present)
	June, 2017 July, 2021	Appointed Managing Officer of the Company General Manager, Corporate Finance Division of the Company (to the present)
	June, 2022	Appointed Senior Managing Officer and CFO of the Company (to the present)
Yoko Takeda (April 13, 1971)	April, 1994	Joined Bank of Japan
	April, 2009	Joined Mitsubishi Research Institute, Inc.
	April, 2012	Chief Researcher, Center for Policy and the Economy, Chief Economist of Mitsubishi Research Institute, Inc.
	October, 2015	Deputy General Manager, Center for Policy and the Economy, Chief Economist of Mitsubishi Research Institute, Inc.
	October, 2017	General Manager, Center for Policy and the Economy, Chief Economist of Mitsubishi Research Institute, Inc.
	October, 2020	Deputy General Manager, Planning and Administration Office, Think Tank Unit General Manager, Center for Policy and the Economy, Chief Economist of Mitsubishi Research Institute, Inc.
	December, 2021	Appointed Research Fellow (to the present)
	October, 2022	Deputy General Manager, Think Tank Unit General Manager, Planning and Administration Office, Think Tank Unit General Manager, Center for Policy and the Economy, Chief Economist of Mitsubishi Research Institute, Inc. (to the present)

Biography of the candidates for new Directors who are Audit and Supervisory Committee Members

Toshiya Okada (August 21, 1961)	April, 1984	Joined the Company
	August, 1999	Manager, Legal Department of the Company (to the present)
	June, 2012	Appointed Senior Vice President (Director) of the Company
	May, 2014	Appointed Executive Vice President (Director) of the Company
	June, 2016	Appointed Executive Managing Officer (Director)
	June, 2019	Appointed Senior Managing Officer
	June, 2020	Appointed Managing Officer (to the present)
Shigeo Igashima (December 12, 1963)	October, 1990	Joined Chuo Shinko Audit Corporation
	August, 1995	Registered as a Certified Public Accountant (to the present)
	January, 1997	Joined Yano Seisakusho Co., Ltd.
	August, 2004	Representative of Igashima C.P.A. Office (to the present)
	November, 2004	Registered as a Certified Public Tax Accountant (to the present) Representative of Igashima Shigeo Tax Accountant Office (to the present)
	June, 2016	Appointed Outside Director (Audit & Supervisory Committee Member) of AXELL CORPORATION (to the present)
December, 2017	Appointed Outside Director of TAIYO BUSSAN KAISHA, LTD.	

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